

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X
In re:)
LEHMAN BROTHERS HOLDINGS INC.) Chapter 11
)
) Case No. 08-13555 (JMP)
)
)
Debtor.) (Jointly Administered)
-----X

**NOTICE OF TRANSFER OF CLAIM
PURSUANT TO FRBP RULE 3001(e)(2)**

1. TO: **THE ROYAL BANK OF SCOTLAND PLC** ("Transferor")
600 Washington Boulevard
Stamford, Connecticut 06901
Attn: Jeffrey Farkas / Pia Friis
Telephone: (203) 897-6841/6738

2. Please take notice of the transfer in the amount of \$20,162,580.92 (equivalent to €14,156,133.48) of your claims against LEHMAN BROTHERS HOLDINGS INC., Case No. 08-13555 (JMP) arising from and relating to Claim No. 59561 (attached in Exhibit A hereto), to:

KING STREET CAPITAL MASTER FUND, LTD. ("Transferee")
65 East 55th Street, 30th Floor
New York, NY 10022
Phone: 212-812-3140
Fax: 646-289-7696
E-mail: bankdebt@kingstreet.com

With a copy to:

Esbin & Alter, LLP
497 South Main Street
New City, NY 10956
Attention: Scott L. Esbin
Phone: 845-634-7909
Facsimile: 845-634-4160
E-Mail: sesbin@esbinalter.com

An evidence of transfer of claim is attached hereto as Exhibit B. All distributions and notices regarding the transferred portion of the claims should be sent to the Transferee at the instructions attached in Exhibit C.

3. No action is required if you do not object to the transfer of your claims. However, **IF YOU OBJECT TO THE TRANSFER OF YOUR CLAIMS, WITHIN 20 DAYS OF THE DATE OF THIS NOTICE, YOU MUST:**

-- **FILE A WRITTEN OBJECTION TO THE TRANSFER** with:

United States Bankruptcy Court
Southern District of New York
Attn: Clerk of Court
Alexander Hamilton Custom House
One Bowling Green
New York, NY 10004-1408

-- **SEND A COPY OF YOUR OBJECTION TO THE TRANSFEREE.**

-- Refer to **INTERNAL CONTROL NO.** _____ in your objection and any further correspondence related to this transfer.

4. If you file an objection, a hearing will be scheduled. **IF YOUR OBJECTION IS NOT TIMELY FILED, THE TRANSFEREE WILL BE SUBSTITUTED FOR THE TRANSFEROR ON OUR RECORDS AS A CLAIMANT IN THIS PROCEEDING.**

CLERK

FOR CLERK'S OFFICE USE ONLY:

This notice was mailed to the first named party, by first class mail, postage prepaid on _____, 2005.

INTERNAL CONTROL NO. _____

Copy: (check) Claims Agent ____ Transferee ____ Debtor's Attorney ____

Deputy Clerk

EXHIBIT A

PROOF OF CLAIM

EXHIBIT B

EVIDENCE OF TRANSFER OF CLAIM

EXHIBIT C

Address for Notices:

King Street Capital Master Fund, Ltd.
65 East 55th Street, 30th Floor
New York, NY 10022
Phone: 212-812-3140
Fax: 646-289-7696
E-mail: bankdebt@kingstreet.com

With a copy to:

Esbin & Alter, LLP
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Attention: Scott L. Esbin
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Wire Instructions:

USD Wire Instructions:

Bank:	JPMorgan Chase
ABA Number:	021- 000 -021
Account of:	J.P. Morgan Clearing Corp.
Account Number:	066001633
Sub-account of:	King Street Capital Master Fund, Ltd.
Sub-account number:	102-38102-27

Euro Wire Instructions:

Bank:	J.P. Morgan, Frankfurt
Bank BIC/SWIFT:	CHASDEFX
Account Name:	J.P. Morgan Clearing Corp.
IBAN:	DE62501108006001601274
Account BIC/SWIFT:	BEARUS33
Sub-Account:	King Street Capital Master Fund, Ltd.
Sub-Account #:	102-38102